**Advanced Judicial Training in Cybercrime**

**Case Study Synopsis**

The Federal Bank of Atlantis (FBA) is a well-known, successful and trustworthy bank in Europe. It has many branches and businesses in several different countries not only in Europe, but also worldwide. Its banking and business activities are known to be reputable and trustworthy. It seems that due to its policies, the bank is attracting more customers, who are opening bank accounts and using other banking products, than its competitors.

The FBA Board of Directors decided to issue a special anniversary bond to mark its 100 years of existence and successful operations. The Board empowered the Department for Logistics and Operations (DLO) to make the necessary preparation for the printing of bonds, including finding a suitable partner to supply all necessary printing elements.

The DLO identified a partner, well known in the field for providing printing products and services. The selected partner, United Bank Printing (UBP) is headquartered in Norland. The DLO also engaged internally with the Finance Department of the FBA.

Due to the summer vacation period, the DLO was short staffed, and the Deputy Head used junior and recently employed staff to work on this activity, making calls and engaging with colleagues from the Finance Department.

An order was placed by FBA for the purchase of 20,000 specialised paper materials from UBP for the price of €300,000. The relevant departments in FBA and UBP began logistical and financial arrangements.

FBA and UBP exchanged the details about invoicing and payment including SWIFT and IBAN accounts and codes. UBP required an advance payment of €100,000 to be paid into their account at Docklands Securities Bank of Norland. This was completed within 24 hours of the order being accepted.

The contract required the printing of the 20,000 paper materials to be completed, within seven days. UBP fulfilled this obligation, one day before the deadline. The Business and Commercial Division informed the UBP Finance Department that the goods were ready to ship on receipt of final payment.

The UBP Finance Department e-mailed their FBA counterparts, informing them that the order is ready for delivery and the final payment in the sum of €200,000 was due within 48 hours. That evening FBA received an email from UBP, informing them that the company bank account in the Norland would not be accessible for the following 3 days, due to a national holiday in the Norland. The email requested that the balance be paid into a UBP account in Docklands Securities Bank of Norland in Ostland.

The following working day the FBA Finance Department was ready to transfer the money. The Chief Financial Officer authorised the transfer of the remaining €200,000, which was transferred to the bank account of UBP in Poland.

On the morning of expiration of the 48 hours’ deadline, UBP Finance Department contacted their FBA counterparts, requesting immediate payment of the outstanding balance. FBA informed UBP that the payment had already been made and that they were expecting delivery of the goods. As an aside, FBA offered their congratulations to UBP on the National Holiday.

The UBP Finance Department checked their bank account and responded to FBA that no payment had been received from them. They also asked why UBP is congratulating them on a public holiday, when the next one is not due for another two months.